

Fiscal Year 2021 Budget

Board of Trustees

June 26, 2020

May 2020 Financial Results



Financial Highlights

Anticipate ending FY20 with \$14.7M of net unrestricted operating activity (before setting aside \$3.3M in reserves). This is compared to our March Forecast of \$7.2M (before setting aside \$3.3M in reserves).

Key factors for increased net activity from Quarter 3 to Quarter 4:

- Operating Revenue forecast increase of \$7.9M
 - \$4.4M for Summer I online was stronger than anticipated

First Six Weeks SCH	Summer 2019	Summer 2020	% Change
Undergraduate	4,632.0	4,759.5	3%
Graduate	36.0	99.0	175%
Total	4,668.0	4,858.5	4%

- \$1.7M CARES Act Funding – unexpected Federal backfill for refunding housing and dining
 - \$0.6M State Funding cut not realized
 - \$1.2M for Investment Income, Gift Revenue, and Continuing Education
- Operating Expense forecast increased only \$0.4M due to Summer tuition differential and Financial Aid
- Additional \$7.5M of net activity will be added to unrestricted reserves

Unrestricted Operating Funds - FY2020 May			
<i>in millions</i>	Q3 Forecast	Q4 Forecast	Δ
Revenue			
Residential Tuition	\$ 154.60	\$ 158.97	\$ 4.37
Online Tuition	0.76	0.76	-
Continuing Education	0.83	1.11	0.29
Subtotal Tuition	\$ 156.19	\$ 160.85	\$ 4.66
College Opportunity Fund	7.86	7.86	-
Fee for Service	16.91	17.51	0.60
Subtotal State Funding	\$ 24.77	\$ 25.37	\$ 0.60
Indirect Cost Recoveries	13.94	13.94	-
Investment Income	1.62	2.32	0.70
Auxiliary Revenue	21.43	21.43	-
CARES Act Allocation		1.72	1.72
Other Income	4.67	4.67	-
Gift Revenue	0.84	1.00	0.17
Total Operating Revenue	\$ 223.45	\$ 231.29	\$ 7.85
Expenses and Reserves			
Instruction	78.81	78.99	0.18
Research	6.05	6.03	(0.02)
Public Service	0.07	0.07	-
Academic Support	21.28	21.39	0.11
Student Services	8.07	8.19	0.12
Institutional Support	27.96	27.96	0.00
Operations & Maintenance of Plant	21.64	21.60	(0.04)
Scholarships & Fellowships	29.40	29.45	0.05
Auxiliaries	20.45	20.43	(0.02)
Capital Renovations & Controlled Maint	2.49	2.49	-
Total Expenses	\$ 216.22	\$ 216.61	\$ 0.38
Reserves	3.30	3.30	-
Net Activity	\$ 3.92	\$ 11.39	\$ 7.47

Actual	Actual % of Forecast	Notes	FY2020 Ongoing
\$ 159.09	100%	Summer online was significantly stronger than planned	\$ 156.88
0.79	105%		0.76
1.11	100%	Final refunds have occurred and forecast was adjusted accordingly	1.65
\$ 161.00	100%		\$ 159.29
7.65	97%		7.86
16.05	92%	Reversal of Q3 state support reduction	17.51
\$ 23.70	93%		\$ 25.37
13.31	95%		14.00
2.30	99%	Cash held with State had strong earnings	1.70
20.62	96%		23.64
1.72	100%	CARES Act funding received in May	-
3.59	77%		4.15
0.98	98%	Unexpected bump from gifts	1.00
\$ 227.22	98%		\$ 229.15
75.35	95%		80.63
4.93	82%		6.29
0.07	97%		0.10
18.99	89%		21.57
7.37	90%		8.28
25.19	90%		29.23
20.03	93%		22.90
29.48	100%		29.08
18.57	91%		21.85
1.95	78%		2.64
\$ 201.93	93%	Additional support for summer tuition differential & Financial Aid	\$ 222.56
4.30			4.30
\$ 20.99			\$ 2.29

Summer II Field & Course Fees

Summer II Field & Course Fee Recommendation

Field Session	Approved Rate	Recommendation	Notes
CBEN 312/313	\$150.00	\$37.50	Extensive remote use of programming software
CHGN 490	\$60.00	\$60.00	Course held in person
PHGN 384	\$100.00	\$100.00	Course held in person
PEGN 316	\$400.00	\$0.00	Fee would pay for travel costs of field session, Session held remotely

Course Fees	Approved Rate	Recommendation	Notes
CHGN 111	\$60.00	\$0.00	Lab will be remote
PHGN 100	\$10.00	\$0.00	Lab will be remote
PHGN 200	\$20.00	\$20.00	Course held in person
MEGN 201	\$20.00	\$20.00	Lecture will be remote, lab will be in-person
MEGN 300	\$12.00	\$12.00	Lecture will be remote, lab will be in-person

Recommendation and Resolution

Pursuant to authority conferred by §23-41-104(1), C.R.S. (2012) and as required by §23-5-119.5(1), C.R.S. (2012), the Board of Trustees has the responsibility and authority for the financial management of the School including the setting of tuition and fees and the approval of the budget.

Recommendation

The Finance and Audit Committee has reviewed and recommends the Board of Trustees approve the proposed fees for Academic Year 2020 Summer II consisting of Field and Course fee waivers and changes.

Resolution

Be it resolved that the Board of Trustees has reviewed and approves the proposed fees for Academic Year 2020 Summer II consisting of Field and Course fee waivers and changes.

Fiscal Year 2021 Budget

Fiscal Year 2021 Budget

- This year's budget development was very fluid and constituted multiple scenarios in order to best assess impacts of campus planning efforts on our financial position
- The scenario chosen for this budget aligns with our plans for delivering education, conducting research, providing housing opportunities for our students, and other related activities
- There are several critical points in this academic year that could necessitate a swift adjustment to our budget:
 - Census – date in which student enrollment is set both Fall and Spring
 - Resurgence of COVID-19

% of Operating Revenue	Best Case
Enrollment 67%	<ul style="list-style-type: none"> Hybrid course/lab delivery between in person and online Residential Enrollment down 5%; Domestic NR and Int'l impacted slightly Online graduate enrollment up 81%
Residential Campus 13%	<ul style="list-style-type: none"> Generally two students per room in Residence Halls – 78% occupancy (incl. 1750 Jackson) Normal occupancy in Greek & Mines Park
Research 6%	<ul style="list-style-type: none"> Uncertainty. May 19 to May 20: Research Awards down \$10.1M Research Expenses up \$1.8M
State 10%	<ul style="list-style-type: none"> Loss of ~\$1.3M
Endowment & Investments 3%	<ul style="list-style-type: none"> Market uncertainty easing late CY20 No impact to payout in FY21; possible negative impact FY22
Other 1%	<ul style="list-style-type: none"> Summer Campus Events/Continuing Education cancelled Resume activity late Fall

Middle Case	Worst Case
<ul style="list-style-type: none"> Hybrid course/lab delivery between in person and online Residential Enrollment down 7%; Resident, Domestic NR and Int'l moderately impacted 	<ul style="list-style-type: none"> Hybrid course/lab delivery between in person and online; Lab intensive courses held first 8 weeks Residential Enrollment down 11%; Moderate resident enrollment; Domestic NR and Int'l significantly impacted
<ul style="list-style-type: none"> Increase social distancing in Residence Halls – 60% occupancy (incl. 1750 Jackson) Normal occupancy in Greek & Mines Park 	<ul style="list-style-type: none"> Mid-semester disruptions resulting in substantial housing refunds
<ul style="list-style-type: none"> Labs open summer Certain Proposals not funded 	<ul style="list-style-type: none"> Slowdown through early CY21 More Proposals not funded
<ul style="list-style-type: none"> Loss of ~ \$1.3M 	<ul style="list-style-type: none"> Loss of ~\$3.5M
<ul style="list-style-type: none"> Market uncertainty through CY20 No impact to payout in FY21; possible negative impact FY22 	<ul style="list-style-type: none"> Market uncertainty through mid CY21 No impact to payout in FY21; possible negative impact FY22
<ul style="list-style-type: none"> Summer Campus Events/Continuing Education cancelled Resume activity in Winter 	<ul style="list-style-type: none"> Campus Events/Continuing Education held with lower enrollment, online programs or onsite with sponsors Athletics events without spectators

Fiscal Year 2021 Budget Approvals

Board of Trustees approved Fiscal Year 2021 Budget items on May 29, 2020 consisting of:

- 0.0% increase for resident and nonresident residential undergraduate and graduate tuition rates;
- 0.0% increase for online tuition rates;
- 0.0% increase for faculty-led study abroad tuition rates;
- 0.0% increase to administrative and academic faculty salaries;
- Increases to Room and Board rates; and
- Increases to Mandatory fees.

Remaining Fiscal Year 2021 Budget items presented today for your consideration of approval include:

- Total operating revenue of \$218.1 million;
- Total operating expenses of \$218.5 million;
- Changes to fees and charges, including the elimination of select lab and course fees.

Unrestricted Operating Budget

In millions

Operating	FY20 Ongoing	FY21 Adjustments	FY21 Budget	FY21 Original Plan
Revenue	\$ 229.1	\$ (11.0)	\$ 218.1	\$ 247.0
Expense	222.6	\$ (4.1)	218.5	239.5
Net Operations	\$ 6.6	\$ (6.9)	\$ (0.4)	\$ 7.5
Reserves	4.3	\$ (4.3)	-	4.3
Net After Reserves	\$ 2.3	\$ (2.6)	\$ (0.4)	\$ 3.2

Unrestricted Operating Budget

Revenue



Unrestricted Operating: Revenue Summary

In millions

Source	FY20 Ongoing	FY21 Adjustments	FY21 Budget	FY21 Original Plan
Tuition	\$ 157.6	\$ (10.5)	\$ 147.1	\$ 164.5
Continuing Education	1.7	(0.8)	0.8	1.7
Indirect Cost Recovery	14.0	(0.1)	13.9	16.0
State Support	25.4	(1.3)	24.1	25.7
Housing/ Dining	23.6	2.1	25.7	32.2
Other Revenue	6.9	(0.4)	6.5	7.0
Total Revenue	\$ 229.1	\$ (11.0)	\$ 218.1	\$ 247.0

Undergraduate Enrollment: - 4.6%

- Yield on incoming students is lower than previous years for both Freshman and Transfer populations – planning for 1,200 freshman and 120 transfers
- Slight decrease in retention for continuing Resident Undergraduates is coupled with a 10% decline in retention for Nonresident Undergraduate students

Undergraduate			
<i>Resident</i>	Fall 2018	Fall 2019	Fall 2020
Continuing	2,093	2,089	2,121
Freshmen	598	669	656
Transfer	121	147	113
Total	2,812	2,905	2,890
			-0.5%
<i>NonResident</i>	Fall 2018	Fall 2019	Fall 2020
Continuing	1,503	1,597	1,476
Freshmen	601	613	544
Transfer	38	40	7
Total	2,142	2,250	2,027
			-9.9%
Total UG	4,954	5,155	4,917
			-4.6%

Incoming Students as of June 1st					
Fall 2018		Fall 2019		Fall 2020	
Admit Rate	Yield Rate	Admit Rate	Yield Rate	Admit Rate	Yield Rate
49.10%	22.10%	53.68%	23.22%	54.48%	20.46%

Graduate Enrollment: - 2.5%

Graduate			
<i>Resident</i>	Fall 2018	Fall 2019	Fall 2020
Master Non-Thesis	209	283	308
Master Thesis*	171	173	172
Non Degree	19	18	18
PhD	295	340	316
Total	694	814	814 0.0%
<i>Online</i>	Fall 2018	Fall 2019	Fall 2020
Online NTM*	27	64	116 81.3%
<i>NonResident</i>	Fall 2018	Fall 2019	Fall 2020
Master Non-Thesis	137	150	148
Master Thesis	152	119	74
Non Degree	7	3	3
PhD	297	302	261
Total	593	574	486 -15.3%
Total Grad	1,314	1,452	1,416 -2.5%

- Master Non-Thesis intends to enroll are up year-over-year while Master Thesis and PhD lags
- International student population at greatest retention risk due to delays in visa processing, travel bans, and new federal visa guidelines
 - Impacts NonResident Master Thesis and PhD projections
- Online enrollment growth is primarily driven by Space Resources, Finite Element Analysis, Cyber Security, and Petroleum Data Analytics
 - New online certificate program enrollment plans are being developed

*3 Post-Bac. Certificate students included in Resident number and 13 Post-Bac. Certificate students included in Online number for Fall 2019

State Support

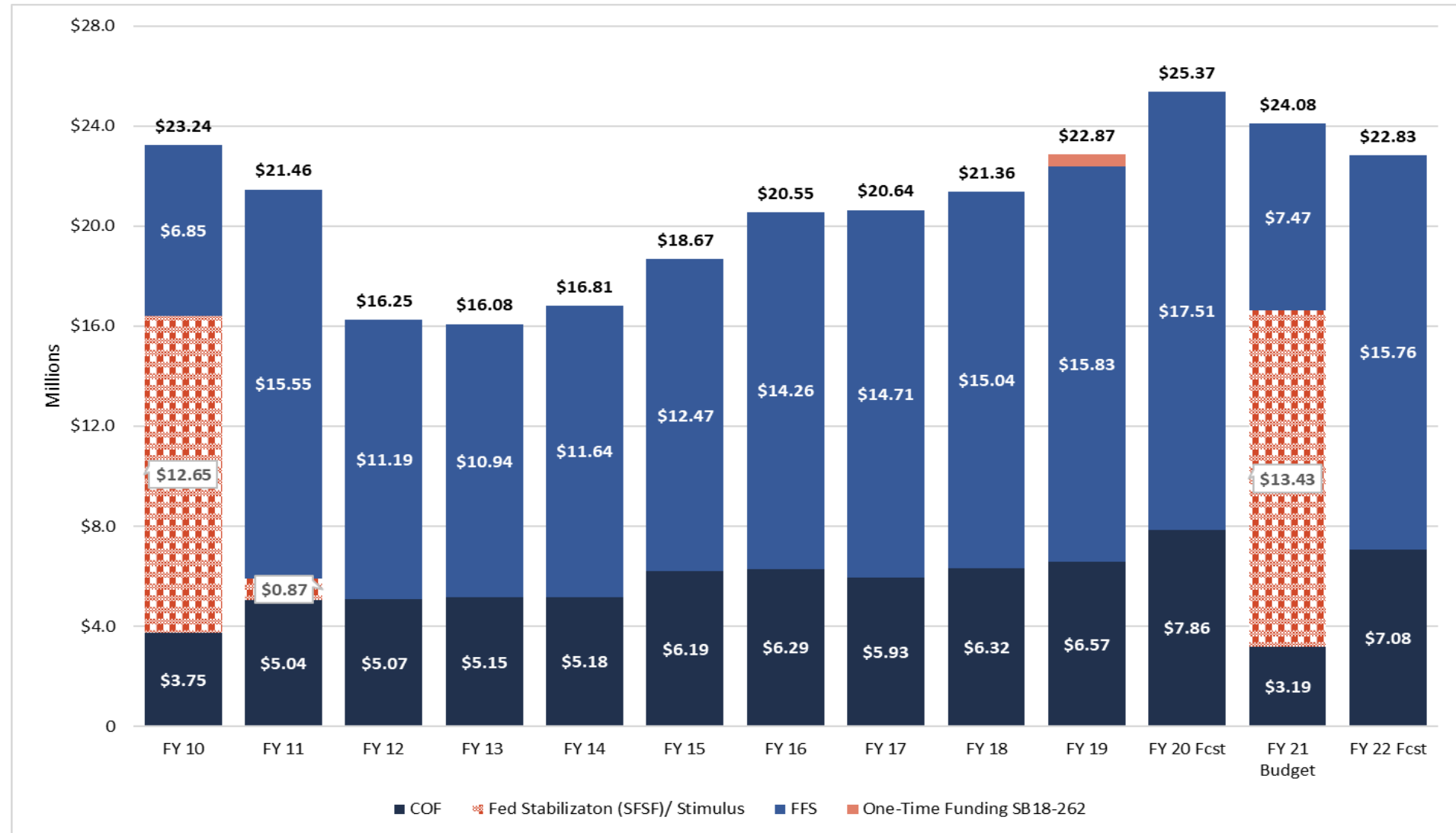
Fiscal Year 2021

State cut = \$14.71M

FFS = \$10.04M

COF = \$ 4.67M

Federal Backfill = \$13.43M



College Opportunity Fund (COF) Reduction

The State will reduce COF from \$94/SCH to \$40/SCH for all eligible Undergraduate resident students

- No change to what eligible students will pay
- Ineligible students will pay lower tuition rate (estimate a \$175K loss of revenue)

FY2020			
Credit Hour	Total Tuition	COF Stipend	Student Share of Tuition
1.0	\$ 649.00	\$ (94.00)	\$ 555.00
15.0	\$ 9,735.00	\$ (1,410.00)	\$ 8,325.00

FY2021			
Credit Hour	Total Tuition	COF Stipend	Student Share of Tuition
1.0	\$ 595.00	\$ (40.00)	\$ 555.00
15.0	\$ 8,945.00	\$ (620.00)	\$ 8,325.00

Fees & Rates

- Elimination of Academic Lab and Course fees (*see appendix*): \$380K to be absorbed in the operating budget
- The Economics & Business Institut Français du Petrole (IFP) Exchange Program charges a fee for each of the three semesters delivered; Fall, Spring, and Summer. The plan is to remove the fee during the Summer term
 - Will continue to be charged during the academic year
- Health Insurance rates:

Student Health Insurance Plan			
Student Rates	AY 2019	AY 2020	AY 2021
Annual (8/1/20 - 8/1/21)	\$2,400.00	\$2,600.00	\$2,450.00
Fall (8/1/20 - 1/31/21)	\$1,200.00	\$1,300.00	\$1,225.00
Spring* (Cont. Students) (2/1/21-8/1/21)	\$1,200.00	\$1,300.00	\$1,225.00
Spring (New Students) (1/1/21 - 8/1/21)	\$1,400.00	\$1,519.00	\$1,423.00
Summer (5/13/21-8/1/21)	\$533.00	\$583.00	\$545.00

Housing

- Physical distancing measures that follow CDC and county health guidelines in place, while maximizing building capacity
 - Accommodating all families' requests for double and single occupancy
 - Freshmen live-on requirement waived
- Residence Halls: net 78% occupancy (typical year occupancy 90% - 95%)
 - Main-campus Residence Halls at 76% occupancy
 - Capacity limited to an average of 5 residents per bathroom fixture
 - 366 fewer beds than designed in main-campus residence halls
 - Approximately 55 of beds held vacant can be used for quarantine locations or for other separation requests as needed
 - No triple rooms
 - 1750 Jackson suites will be occupied as planned at 85%
 - Designed maximum of 3 residents per bathroom fixture
- Greek Housing: normal occupancy at 90%
- Mines Park: normal occupancy at 85%

Other Revenue

- Indirect Cost Recovery: flat pending additional information
 - Research Awards down \$10.1M year over year
 - Research Expenses up \$1.8M year over year
- Investment Income: -15% on cash held at State Treasury due to lower expected yields
- Gift Revenue: -10% due to expected slowdown in giving
- Continuing Education: - 50% due to the expected continuation of social distancing guidelines
- Other: flat

Unrestricted Operating: Revenue Summary

In millions

Source	FY20 Ongoing	FY21 Adjustments	FY21 Budget	FY21 Original Plan
Tuition	\$ 157.6	\$ (10.5)	\$ 147.1	\$ 164.5
Continuing Education	1.7	(0.8)	0.8	1.7
Indirect Cost Recovery	14.0	(0.1)	13.9	16.0
State Support	25.4	(1.3)	24.1	25.7
Housing/ Dining	23.6	2.1	25.7	32.2
Other Revenue	6.9	(0.4)	6.5	7.0
Total Revenue	\$ 229.1	\$ (11.0)	\$ 218.1	\$ 247.0

Unrestricted Operating Budget

Expense



Unrestricted Operating Expense Summary

In millions

Purpose	FY20 Ongoing	FY21 Adjustments	FY21 Budget	FY21 Original Plan
Academic (incl support)	\$ 102.2	\$ (4.3)	\$ 97.9	\$ 106.0
Research	6.3	0.0	6.3	7.0
Student	8.3	(0.1)	8.2	8.6
Institutional	29.2	(2.0)	27.2	30.4
Financial Aid	29.1	1.7	30.8	30.7
Housing/ Dining	14.0	(0.6)	13.5	17.2
Debt Service	10.4	3.2	13.7	15.2
O&M, Capital, & Other	23.0	(2.1)	20.9	24.5
Total Expense	\$ 222.6	\$ (4.1)	\$ 218.5	\$ 239.5
Reserves	4.3	(4.3)	-	4.3
Total Expense & Reserves	\$ 226.9	\$ (8.4)	\$ 218.5	\$ 243.8

Positions Needed for New or Expanding Initiatives

- Revenue generating:
 - New Residence Halls
 - Facility Support: 7 FTE (5 Custodians, 2 Structural Trades)
 - Online
 - Instructional Designer: 2 FTE
 - Video Management & VDI: 1 FTE
- Expanded Student Services:
 - Upper-level Advising Model: 4 FTE
 - Community of Scholars: 1 FTE *(to be funded from CSMF gift)*
- Mental Health Nurse Practitioner: 0.5 FTE *(no financial impact – will transition from being a contractor to an employee)*
- 5.8 Additive FTE = 15.5 total FTE – 9.7 abolished FTE

Expense Assumptions

Baseline costs before cost saving measures

Eliminate Pay raises

Two new residence halls on-line; Labor, Operating, & Debt impacts

Lab and course fee absorption into General Fund

State agency and other Contractual obligations to licenses maintained

Online development continues

New Positions for New or Expanding Initiatives

Variable - costs that fluctuate based on enrollment/occupancy

Instructional

Financial Aid (+ increase to recruit/retain students)

Facilities

Other

Cost Containment Measures

In millions

Additional Expense Reductions	Effective July 1
Operations	\$ 4.4
Personnel Actions	
Strategic hiring & reduce start-up	2.0
Pause overload & extra pay	0.9
Furloughs	
<i>Senior leadership furlough</i>	0.3
<i>Selective furlough</i>	0.1
Capital, Debt & Reserves	
Reduce capital & deferred maint.	1.2
Use of interest earned for debt payments	1.4
Total Cost Saving Measures	\$ 10.3

Unrestricted Operating Expense Summary

In millions

Purpose	FY20 Ongoing	FY21 Adjustments	FY21 Budget	FY21 Original Plan
Academic (incl support)	\$ 102.2	\$ (4.3)	\$ 97.9	\$ 106.0
Research	6.3	0.0	6.3	7.0
Student	8.3	(0.1)	8.2	8.6
Institutional	29.2	(2.0)	27.2	30.4
Financial Aid	29.1	1.7	30.8	30.7
Housing/ Dining	14.0	(0.6)	13.5	17.2
Debt Service	10.4	3.2	13.7	15.2
O&M, Capital, & Other	23.0	(2.1)	20.9	24.5
Total Expense	\$ 222.6	\$ (4.1)	\$ 218.5	\$ 239.5
Reserves	4.3	(4.3)	-	4.3
Total Expense & Reserves	\$ 226.9	\$ (8.4)	\$ 218.5	\$ 243.8

Unrestricted Operating Budget

In millions

Operating	FY20 Ongoing	FY21 Adjustments	FY21 Budget	FY21 Original Plan
Revenue	\$ 229.1	\$ (11.0)	\$ 218.1	\$ 247.0
Expense	222.6	\$ (4.1)	218.5	239.5
Net Operations	\$ 6.6	\$ (6.9)	\$ (0.4)	\$ 7.5
Reserves	4.3	\$ (4.3)	-	4.3
Net After Reserves	\$ 2.3	\$ (2.6)	\$ (0.4)	\$ 3.2

Possible Mid-Year Actions

Further Actions & Decision Points

<i>In millions</i>		<i>Increased measures if:</i>	
Additional Expense Reductions		Low Census Enrollment	Mid-Semester Disruptions
Operations		\$ 6.6	\$ 7.6
Personnel Actions			
Strategic hiring & reduce start-up		2.0	3.0
Pause overload & extra pay		0.9	0.9
Furloughs			
Senior leadership furlough		0.3	0.3
Selective furlough		TBD	TBD
Campus-wide furloughs - AD & AF		1.5	3.0
Voluntary incentive plans		TBD	TBD
Targeted layoff		TBD	TBD
Use of Certain Designated Funds		-	1.0
Capital, Debt & Reserves			
Reduce capital & deferred maint.		2.3	2.3
Use of interest earned for debt payments		3.2	3.2
Use of reserves		TBD	TBD
Total Cost Saving Measures		\$ 16.9	\$ 21.4

CSM Foundation

For Information Only



COLORADO SCHOOL OF MINES FOUNDATION

FY21 Annual Operations Budget

	FY21	FY20	Change Amt.	Percent
<u>REVENUE:</u>				
CSMF Endowment Reinvestment Fee	\$ 3,580,078	\$ 3,403,731	\$ 176,347	5.2%
CSM Endowment Held Reinvestmet Fees	\$ 458,457	\$ 458,457	\$ -	0.0%
CSM Advancement Services Fee	\$ 2,185,000	\$ 2,185,000	\$ -	0.0%
Administration Fee on Non-Endowed Restr Gifts	\$ 250,000	\$ 275,000	\$ (25,000)	-9.1%
Unrestricted Cash Gifts-Bequests, trusts,etc	\$ 250,000	\$ 250,000	\$ -	0.0%
Transfer in from Board Spendable Fund	\$ 244,479	\$ 986,492	\$ (742,013)	-75.2%
Transfer in from Alumni Association Gift	\$ 126,000	\$ 72,400	\$ 53,600	
Other Sources	\$ 85,000	\$ 98,000	\$ (13,000)	-13.3%
Carryforward Unspent Operating Budget FY20	\$ 100,000		\$ 100,000	
Carryforward from CARES Act Paycheck Protection Program	\$ 777,674		\$ 777,674	
Total CSMF Revenue	\$ 8,056,688	\$ 7,729,080	\$ 327,608	4.2%
<u>EXPENSES:</u>				
Personnel Compensation	\$ 6,336,706	\$ 6,002,574	\$ 334,132	5.6%
Operations	\$ 1,719,982	\$ 1,726,506	\$ (6,524)	-0.4%
Total CSMF Operating Expenses	\$ 8,056,688	\$ 7,729,080	\$ 327,608	4.2%

Resolution

Recommendation and Resolution

Pursuant to authority conferred by §23-41-104(1), C.R.S. (2012) and as required by §23-5-119.5(1), C.R.S. (2012), the Board of Trustees has the responsibility and authority for the financial management of the School including the setting of tuition and fees and the approval of the budget.

Recommendation:

The Finance and Audit Committee has reviewed the proposed budget for Fiscal Year 2020-2021 and recommends to the Board of Trustees the Fiscal Year 2021 Budget consisting of:

- Total operating revenue of \$218.1 million
- Total operating expenses of \$218.5 million
- Changes to fees and charges, including the elimination of select lab and course fees

Resolution:

Be it resolved that *the Board of Trustees Board of Trustee approves the Fiscal Year 2021 budget consisting of:*

- Total operating revenue of \$218.1 million
- Total operating expenses of \$218.5 million
- Changes to fees and charges, including the elimination of select lab and course fees

Appendix



Lab & Course Fees

Lab & Course Fees				
Per Semester (Fall and Spring) Instructional Fees	AY 2019	AY 2020	AY 2021	% Change
Studio Bio Labs: CBEN110, CBEN120	\$150.00	\$150.00	\$0.00	-100.00%
Unit Operations Lab: CBEN312A, CBEN312B	\$150.00	\$150.00	\$0.00	-100.00%
Chemistry Lab: All chemistry laboratory courses*	\$50.00	\$60.00	\$0.00	-100.00%
Intro to Brewing Science CBEN324	\$70.00	\$70.00	\$0.00	-100.00%
Physics Lab: PHGN100	\$10.00	\$10.00	\$0.00	-100.00%
Physics Lab: PHGN200	\$20.00	\$20.00	\$0.00	-100.00%
Physics Lab: PHGN384	\$100.00	\$100.00	\$0.00	-100.00%
Physics Lab: PHGN435/535,CBEN 435/535, MLGN 535	\$100.00	\$100.00	\$0.00	-100.00%
Intro to Mechanical Engineering: MEGN200	\$60.00	\$60.00	\$0.00	-100.00%
Manufacturing Processes: MEGN381	\$20.00	\$20.00	\$0.00	-100.00%
Metallurgical & Materials Engineering Lab**	\$50.00	\$60.00	\$0.00	-100.00%
Microcomputer Architecture & Interfacing EENG 383	\$100.00	\$110.00	\$0.00	-100.00%
Golf: PAGN 251 A, B, C, D	\$75.00	\$75.00	\$75.00	0.00%
Mining Engineering: MNGN309	N/A	\$100.00	\$0.00	-100.00%
Bioprocess Engineering: CBEN360	N/A	\$75.00	\$0.00	-100.00%
Intro to Mechanical Engineering: MEGN201	N/A	\$20.00	\$0.00	-100.00%
Instrumentation & Automation: MEGN300	N/A	\$12.00	\$0.00	-100.00%
Mechanical Design & Integration: MEGN301	N/A	\$45.00	\$0.00	-100.00%

* CHGN111, CHGN121, CHGN122, CHGN125, CHGN198LA, CHGN198LB, CHGN223, CHGN224, CHGN323, CHGN337, CHGN351, CHGN353, CHGN422, CHGN490, CHGN495, & CHGN 498

** MTGN300L, MTGN311L, MTGN334L, MTGN348L, MTGN445L, MTGN456L, MTGN461L, MTGN464L, MTGN475L, MTGN 564 & MTGN605L

Parking Charges

Parking Charges: Other			
Parking Permit (Faculty/Staff) - annual rates	AY 2019	AY 2020	AY 2021
Employee (reserved lot)	\$400.00	\$497.00	\$497.00
Employee (general lot)	\$265.00	\$330.00	\$330.00
Employee (Lot P)	\$500.00	\$598.00	\$598.00
Commuter Lots	\$105.00	\$130.00	\$130.00
Employee (Garage reserved)	N/A	\$800.00	\$800.00
Employee (Garage general)	N/A	\$475.00	\$475.00

All parking permits are based on an annual 12 month rate.