

Operating Budget Fiscal Year 2024	Current Unrestricted Funds			Designated Funds			Current Restricted Funds			Endowment/Loan Funds		
	FY23 Rolling Forecast	FY23 PD12	FY24 Budget	FY23 Rolling Forecast	FY23 PD12	FY24 Budget	FY23 Rolling Forecast	FY23 PD12	FY24 Budget	FY23 Rolling Forecast	FY23 PD12	FY24 Budget
REVENUES:												
Tuition and Fees												
Tuition - Undergraduate Resident	54,828,098	54,652,470	59,411,839									
Tuition - Undergraduate Resident COF	9,378,253	9,378,253	10,055,287									
Tuition - Undergraduate NonResident	89,906,468	89,998,179	98,524,169									
Tuition - Graduate Resident	13,740,755	14,120,910	12,305,044									
Tuition - Graduate NonResident	18,984,980	18,963,773	21,532,717									
Tuition - Online	1,977,662	2,035,507	2,423,542									
Tuition - Continuing Education	1,532,319	1,950,225	1,603,994									
Fees				21,500,000	\$23,176,280	25,725,000						\$0
Subtotal-Tuition and Fees	\$190,348,535	\$191,099,318	\$205,856,592	\$21,500,000	\$23,176,280	\$25,725,000	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Contracts												
Federal							80,550,000	78,683,429	140,000,000			
Private				75,000	7,668	10,000	17,500,000	18,289,696	19,000,000			
State					(7,863)		4,400,000	5,194,220	5,200,000			
Indirect Cost Recoveries	18,500,000	18,341,490	19,500,000					0				
Subtotal-Grants and Contracts	\$18,500,000	\$18,341,490	\$19,500,000	\$75,000	(\$195)	\$10,000	\$102,450,000	\$102,167,344	\$164,200,000	\$0	\$0	\$0
Investment Income	\$4,000,000	\$4,836,935	\$4,000,000	\$100,000	\$237,673	\$150,000	\$50,000	\$48,084	\$50,000	\$8,000	\$70,907	\$10,000
Other Income												
State Support	20,696,943	20,696,943	23,518,844	2,250,000	2,280,854	2,250,000						
Auxiliary	35,296,248	37,532,474	36,540,989	5,500,000	6,849,879	6,500,000	0					
Other	3,885,582	3,926,383	3,923,467	4,000,000	4,397,694	4,250,000	125,000	257,286	250,000	80,000	30,134	40,000
Gift Revenue	900,000	804,484	900,000	150,000	111,813	150,000	32,000,000	26,324,407	26,000,000	35,000		
Support From Reserves	1,000,000	1,000,000	1,825,000		(1,000,000)							
Subtotal-Other Income	\$61,778,773	\$63,960,284	\$66,708,300	\$11,900,000	\$12,640,240	\$13,150,000	\$32,125,000	\$26,581,693	\$26,250,000	\$115,000	\$30,134	\$40,000
TOTAL REVENUES	\$274,627,308	\$278,238,026	\$296,064,892	\$33,575,000	\$36,053,999	\$39,035,000	\$134,625,000	\$128,797,121	\$190,500,000	\$123,000	\$101,041	\$50,000
EXPENDITURES:												
Instruction	92,469,695	94,177,698	100,209,417	850,000	585,461	500,000	7,500,000	6,621,294	7,000,000	0	0	0
Labor	84,296,751	85,405,681	90,994,055	2,700,000	2,270,773	2,250,000	5,500,000	4,736,002	5,000,000			
Operating	2,899,973	3,808,025	3,310,731	1,650,000	2,787,403	2,750,000	2,000,000	1,885,512	2,000,000			
Roll Forward/Transfers-IDC/Cost Share	5,272,971	4,963,992	5,904,631	(3,500,000)	(4,472,714)	(4,500,000)		(220)				
Research	1,299,473	1,307,090	825,194	514,351	(287,578)	750,000	84,389,504	74,959,932	133,000,000	0	0	0
Labor	642,154	605,802	678,524	350,000	496,433	400,000	43,910,451	38,841,797	43,000,000			
Operating	21,670	115,639	96,670	250,000	353,668	350,000	40,479,052	36,121,062	90,000,000			
Transfers	50,000	0	50,000	500,000	(552,030)	50,000		(2,927)				
Equipment Reserve Math (Capital Funded)	585,649	585,649		(585,649)	(585,649)			0				
Public Service	97,522	102,352	100,450	675,000	294,029	275,000	10,250,285	6,036,421	6,050,000	0	0	0
Labor	20,000	39,614	22,928	500,000	225,048	200,000	46,130	287,526	50,000			
Operating	77,522	62,738	77,522	175,000	68,981	75,000	10,204,155	5,748,895	6,000,000			
Transfers	0	0			0			0				
Academic Support	25,900,689	24,828,065	29,251,479	(1,769,982)	1,081,483	880,018	2,050,000	1,666,650	10,750,000	0	0	0
Labor	11,830,764	11,060,185	13,199,511	3,000,000	3,959,227	3,750,000	1,200,000	987,982	10,000,000			
Operating	4,672,943	4,373,798	5,654,986	4,600,000	6,516,339	6,500,000	850,000	678,668	750,000			
Transfers	9,396,982	9,394,083	10,396,982	(9,369,982)	(9,394,083)	(9,369,982)		0				
Student Services	12,534,421	11,902,261	13,588,293	200,000	54,173	55,000	4,440,000	1,727,423	1,940,000	5,000	21,030	10,000
Labor	9,302,042	8,461,110	10,434,315	25,000	2,229	5,000	440,000	350,981	440,000			
Operating	3,232,379	3,441,151	3,153,978	175,000	51,944	50,000	4,000,000	1,376,442	1,500,000	5,000	21,030	10,000
Institutional Support	35,460,069	35,053,690	40,869,953	(40,000)	361,935	(40,000)	575,000	668,002	650,000	135,000	163,159	150,000
Labor	25,533,211	25,704,174	28,367,708	50,000	164,076	50,000	300,000	453,202	400,000			
Operating	9,626,858	9,049,832	11,852,245	395,000	197,858	395,000	275,000	214,800	250,000	135,000	163,159	150,000
Operating Xfer	300,000	299,684	650,000	(485,000)		(485,000)		0				
Operation & Maintenance of Plant	25,881,391	25,288,591	28,832,700	7,530,000	14,431,252	4,350,000	5,698,000	1,375,535	5,200,000	0	0	0
Labor	12,868,247	12,860,467	13,779,701	350,000	1,073,364	350,000	23,000	25,772	25,000			
Operating	9,021,647	8,521,824	9,823,570	2,500,000	62,222	1,000,000	75,000	20,354	75,000			
Debt Payment	3,812,753	3,545,876	5,050,686	4,680,000	2,902,143	3,000,000	1,100,000	0	1,100,000			
Controlled Maintenance	178,744	360,425	178,744		10,393,523		4,500,000	1,329,409	4,000,000			
Scholarships & Fellowships	36,478,368	37,488,783	40,535,291	0	0	0	18,980,000	20,582,835	20,430,000	0	0	0
Labor	0	0					150,000	94,707	100,000			
Operating	36,478,368	37,302,874	40,535,291				19,000,000	20,667,122	20,500,000			
Transfers	0	185,908					(170,000)	(178,994)	(170,000)			
Auxiliaries	31,985,499	31,207,188	35,222,574	23,600,000	29,686,312	30,900,000	20,000	10,282	10,000	0	0	0
Labor	6,886,001	5,933,264	7,372,053	9,900,000	11,960,882	12,550,000	5,000	0				
Operating	15,315,844	15,274,876	16,538,739	12,000,000	15,888,454	16,500,000	15,000	10,282	10,000			
Debt Service	9,783,654	9,509,605	11,311,781	1,625,000	1,792,387	1,800,000		0				
Capital Maintenance	0	489,443		75,000	44,590	50,000						
Capital Renovations and Controlled Maint	4,923,922	4,943,229	4,089,351	550,000	196,628	525,000	0	0	0	0	0	0
Capital and Controlled Maint GF	4,248,922	4,259,672	3,414,351		0							
Capital and Controlled Maint Aux	675,000	683,557	675,000	550,000	196,628	525,000						
TOTAL EXPENDITURES	\$267,031,051	\$266,298,947	\$293,524,703	\$32,109,369	\$46,403,694	\$38,195,018	\$133,902,789	\$113,648,374	\$185,030,000	\$140,000	\$184,189	\$160,000
Operating Reserve	5,000,000	1,000,000	1,000,000									
Capital R&R Reserve												
Innovation Reserve												
Aux Debt Payment Reserve												
GF CM												
Aux CM												
CO Scholars Reserve												
Year End Funding Decisions												
Roll Forward for One-time												
Aux Use of Fund Balance for Capital												
Transfers		1,122,857		0	(1,358,844)	0		1,889,140	0		375,897	0
NET ACTIVITY	\$2,096,257	\$9,816,222	\$1,540,189	\$1,465,631	(\$8,990,852)	\$839,982	\$722,211	\$13,259,608	\$5,470,000	(\$17,000)	(\$459,045)	(\$110,000)