

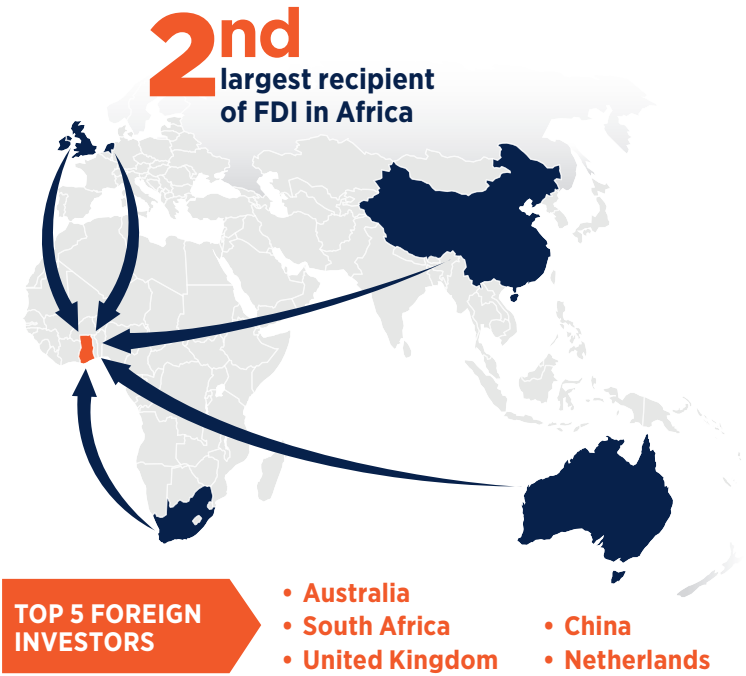
# MINING PROFILE: GHANA

GLOBAL CONTEXT

## MINERAL PRODUCTION RANKINGS



## DIRECT FOREIGN INVESTMENT (FDI)



ECONOMIC IMPACT

## ECONOMIC CONTRIBUTION OF MINING IN GHANA

Mining Activity Accounts for:



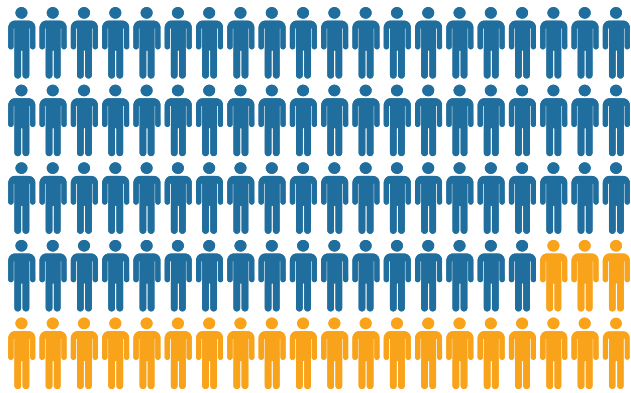
## MAJOR EXPORT DISTRIBUTION



## FDI DISTRIBUTION BY SECTOR



EMPLOYMENT



**Small-Scale Sector**  
~1,000,000 employed

**Large-Scale Sector**  
~300,000 employed

KEY STRENGTHS

**2<sup>nd</sup>** most attractive mining destination in Africa

- Political stability—ranks 1st for the Global Peace Index in West Africa\*
- Abundant skilled and trainable labour
- Hub for opportunities in West African countries and access to other ECOWAS countries\*\*
- More developed infrastructure compared to most West African countries
- Sizable consumer base with emerging middle class
- 100% foreign ownership is permitted
- Growing stock market

CONTRIBUTION OF LARGE- & SMALL-SCALE MINING



**Large-Scale** (96.2%)<sup>†</sup>  
Chamber of Mines Member

**Large-Scale** (3.5%)<sup>†</sup>  
Non-member

**Small-Scale** (.3%)<sup>†</sup>

**ASM Mining output dropped by more than 90% from previous year due to restructuring of sector**

**Under-reporting and/or smuggling possibly account for huge drop**

MINERAL BREAKDOWN



**Gold** (96%)<sup>†</sup>

**Manganese** (2.5%)<sup>†</sup>

**Bauxite** (1%)<sup>†</sup>

**Diamond** (.5%)<sup>†</sup>

EMERGING COMMODITIES

- Iron Ore (estimated 1.7 billion tons)
- Chrome
- Nickel
- Uranium
- Base Metals

Potential Pipeline Targeted



WEST AFRICA'S PREMIER LITHIUM PROJECT

Estimated Resources

**30 Million Tons**

Expected Annual Production

**3,000,000 Tons**

Exploration Scope

**13/560 KM<sup>2</sup> Drilled**

\*IEP, 2020

\*\*AFCFTA Secretariate, ECOWAS Chamber of Mines

<sup>†</sup>Percentages are approximate