

# The Advanced Industries Accelerator Program

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Supports the development and commercialization of innovative and disruptive technologies in Colorado's seven advanced industries:



Advanced Manufacturing



Energy and Natural Resources



Aerospace



Infrastructure Engineering



Bioscience

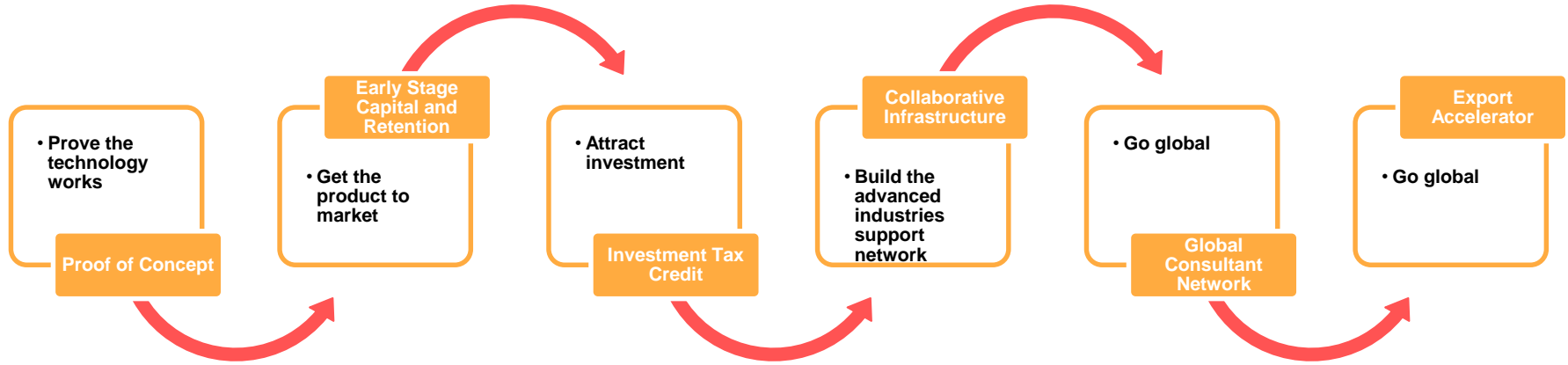


Technology and Information



Electronics

# Advanced Industries Funding Opportunities



# Proof of Concept Grant

Max Award: \$150,000

## Purpose

- Fund research with commercial applications

## Eligibility

- Performing research at an approved Colorado research institution

## Matching funds

- 3 (state) to 1 (institution)

## Application Cycle

- July – September, January – March
- 10 – 12 week review process

# Early Stage Capital and Retention Grant

Max Award: \$250,000

## Purpose

- Fund the commercialization of advanced technologies

## Eligibility

- HQ or 50% of employees in Colorado
- < \$20 Million total in non-revenue funding
- < \$10 Million in annual revenue

## Matching Funds

- 2 (company) to 1 (state)

## Application Cycle

- July – September, January – March
- 10 – 12 week review process



# Investment Tax Credit

Max award: \$100,000

## Purpose

- Improve access to capital by providing a tax credit on qualified investments
- 25% or 35% tax credit on investments that are at least \$10,000

## Eligibility

- HQ or 50% employees in Colorado
- < \$10 million total in non-revenue funding
- < \$5 million in annual revenue
- Operating and generating revenue for < 5 years

## Application Cycle

- January to December, or until funds are exhausted
- \$4M credits per year



# Global Consultant Network

Cost: \$0

## Purpose

- Assist with market expansion or market entry by matching companies with consultants in 16 different global markets

## Eligibility

- HQ or 50% of employees in Colorado
- ≤ 200 employees
- Profitable within the last year
- Two years of domestic sales

## Services

- Market-entry services and in-market services
- OEDIT offsets cost

## Application Cycle

- July 1<sup>st</sup> – June 30<sup>th</sup>
- Connect company with consultant upon receipt of application



# Export Accelerator Grant

Max award: \$15,000

## Purpose

- Offset cost of international business efforts for new to exporting or market expansion

## Eligibility

- HQ or 50% of employees in Colorado
- ≤ 200 employees
- Profitable within the last year
- Two years of domestic sales

## Matching Funds

- 1 (company) to 1 (state)

## Application Cycle

- July 1<sup>st</sup> – June 30<sup>th</sup>, or until funds are exhausted
- 3 - 4 week review process





# State Trade Expansion Program

Max award: \$10,000

## Purpose

- Offset cost of international business efforts for new to exporting or market expansion

## Eligibility

- HQ or 50% of employees in Colorado
- ≤ 200 employees
- One year of domestic sales

## Activities

- General application
- Trade shows selected by State

## Application Cycle

- October – August, or until funds are exhausted
- 3 - 4 week review process



**THANK YOU!**

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**COLORADO**

Office of Economic Development  
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