1.0 BACKGROUND AND PURPOSE

The Constitution and statutes of the State of Colorado vest the supervision of the Colorado School of Mines (“Mines”) in the Board of Trustees, which includes the authority for Procurement. The Board of Trustees has delegated this authority to the President, who has further delegated the authority to the Director of Procurement and Contracting. Pursuant to Section 24-101-105 of the C.R.S., the Board of Trustees adopted a resolution exempting Mines from the State of Colorado Procurement Code and Rules, effective June 1, 2009.

Mines is committed to support and facilitate its educational, research, and public service missions by applying the best methods and business practices that provide for public confidence in Mines. As part of this commitment, Mines has established this policy to ensure quality, integrity, broad-based Competition, fair and equal treatment of the business community, and increased economy in the Procurement of Goods, Services and Construction.

2.0 POLICY STATEMENT(S)

Mines must purchase Goods, Services and Construction, in a manner that is consistent with this policy and the procedures in Exhibit 1, Mines Procurement Procedures, regardless of funding source.

Mines will comply with the procurement standards defined in 2 CFR 200, “Uniform Administrative Requirements, Cost Principles, and Audit Requirements for federal Awards”, Subpart D, Sections 200.317-200.326, for all federal grant funded Procurements.

Mines must purchase Goods, Services and Construction in a manner that affords vendors a fair and equal opportunity to compete.

Procurement and Contracting is the final authority at Mines for selection of vendors and the sole authority for the commitment of Mines funds with respect to the Procurement of Goods, Services and Construction, as set forth in this policy.

Procurement records may be subject to disclosure pursuant to the provisions of the Colorado Open Records Act C.R.S. § § 24-72-200.1 et seq.