

Approved at the 1/31/14 meeting
DRAFT BOARD OF TRUSTEES OF THE COLORADO SCHOOL OF MINES
MINUTES OF THE BOARD MEETING
Thursday, December 12, 2013
COLORADO SCHOOL OF MINES
1500 ILLINOIS ST., COORS BOARD ROOM

Chairman Spaanstra called the Board of Trustees to order in regular session at 2:10pm in the Coors Boardroom.

Trustees present: Spaanstra, Misra, Haddon, Vallejo, Truly, Cowart, student trustee Rogers, and faculty trustee Illangasekare.

Select CSM executives and directors were also present including President Scoggins, Provost Parker, VP Fox, CSMF EVP Winkelbauer, Senior VP Poate, VP Dougherty, VP Han, Assoc. Provost Boyd, EVP Volpi, Ms. Boyd, Ms. Walker, Ms. Bruzgo, and Dr. Carr.

A. Consent Agenda

Trustee Haddon moved to approve the minutes, seconded by Trustee Vallejo. Motion approved 6-0.

Chairman Spaanstra presented departing Trustee Misra with a silver certificate in appreciation for his four years of service.

B. Reports

Committee reports _____ Trustee Vallejo stated that the finance and audit committee met on December 2 to review the external audit, October financials, and the status of the internal auditor search. The investment advisory committee also met that day and confirmed that the Petroleum Institute funds had been moved into the foundation for investment and reviewed the foundation's quarterly performance report.

President's report _____ President Scoggins stated that Governor Hickenlooper reappointed Trustee Bliss and appointed alumnus Thomas E. Jordan '80 as our new trustee, replacing Trustee Misra. Both of their terms expire December 31, 2017. Four departments hosted visiting committees in the fall and four are planned for the spring. The trustees will receive copies of each committee's report and Mines' response. Trustee Haddon was honored with "Haddon/Alacer Gold Endowed Chair in Mining Engineering," announced in December. The search for CSMAA Director continues, with second round phone interviews scheduled for mid-December.

Ms. Boyd stated that 11,000 students have submitted admissions applications. The trustees discussed the common application used by many universities and the strategy behind its use. Dr. Boyd stated that grad application numbers are strong for fall and up over last year.

Mr. Winkelbauer updated the trustees on ongoing efforts to promote and celebrate the launch of the campaign, and noted that the first campus Outstanding Philanthropic Award was awarded to Bruce Goetz, director of admissions. The Clear Creek Athletics Complex (CCAC) recently received a significant gift and the project is now fully financed.

Research activities_____ Dr. Poate reported that federal awards are down compared to last year. Tech Transfer Office anticipates awarding 5 Proof of Concept projects, to be finalized in January, and the number of patent disclosures has increased over last year.

Financial report_____ Ms. Volpi reviewed the October financial statements.

C. Action Items

Action item 1: Strategic Plan_____ Mr. Han highlighted the changes to the strategic plan since the October meeting, noting that the presented version only includes the core elements of the strategic plan – mission, vision, values, guiding principles, aspirations, goals, and strategies. Mr. Han noted that throughout the entire process the strategic planning committee received valuable input and comments from internal and external constituents, and attempted to incorporate many of them. Mr. Han stated that the strategic plan represents the framework that will guide key decisions for moving the institution forward. A critical next step is to develop financial modeling that will enable prioritization and implementation of operational initiatives and action plans that support the plan’s goals and strategies. These can only be successful through continued and thoughtful engagement throughout campus. Mr. Han will continue to apprise the board and engage campus as the committee develops the financial model, determines metrics and targets, develops and implements operational initiatives, and potentially refines or adjusts strategies. Mr. Han requested that the trustees endorse the 2014-2024 strategic plan.

The trustees discussed aspects of the presented plan, including diversity, research, and the stated aspirations, requested a minor revision, and expressed appreciation to all involved in crafting the plan.

RESOLUTION

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines hereby endorses the 2014-2024 Strategic Plan for Colorado School of Mines including the mission, vision, values, guiding principles, aspirations, goals and strategies (with change noted change above).

Motion to approve made by Trustee Haddon, seconded by Trustee Truly. Approved 6-0.

E. Information Items

External Auditor Report_____ Ms. Volpi reviewed the report and noted that we have satisfactory controls and compliance in place and that, no material weaknesses or significant deficiencies were found. Two control deficiencies were noted related to reporting and grant sub-recipient monitoring.

Capital Projects _____ Ms. Volpi provided an update on Elm Residence and Dining Hall construction, the CCAC plans (including current funding status and a recent Golden City Council meeting), the Welcome Center, and state Capital Development Committee funding requests to support a cornerstone academic and research facility construction and heating plant renovation.

EH&S Report _____ Ms. Volpi provided an update of recent EH&S activity and stated that she expects to receive the results of the external safety audit by the end of December.

Career Center Annual Report Overview _____ Dr. Fox presented highlights from the 2012-2013 academic year, which was the largest graduating class to date, and largest number of women graduates. Self-reported outcomes (students who receive job offers in their field or are accepted to graduate school) are as follows: B.S 91%, MS 96%, PhD 99%. Average self-reported salaries are BS \$67K, MS \$77K, PhD \$80K. 219 companies participated in Fall 2012 Career Day, 3171 students. Spring 2013 was 203 companies, 2327 students. There were 4,300 interviews conducted on-campus on Career Day, and 130 company information sessions.

Faculty Senate report _____ Dr. Carr expressed appreciation for the trustees' discussion of the Faculty Senate's strategic plan response letter. The senate is working on a variety of projects and initiatives including a campus helpdesk, faculty mentoring, promotion/tenure processes, and curriculum review.

Trustee Truly made a motion to go into exec session, seconded by Trustee Haddon, approved 6-0. Exec session began at 4:05pm. Trustee Haddon motioned to move back into regular session, seconded by Trustee Misra.

Motion to approve awards recommendations made by Trustee Vallejo, seconded by Trustee Truly. Approved 6-0.

Motion to approve recommendation for tenure made by Trustee Cowart, seconded by Trustee Vallejo. Approved 6-0.

RESOLUTION

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines delegates its authority to grant tenure to President M. W. Scoggins for Priscilla Nelson.

There being no other business, the regular session ended at 4:35pm.



Secretary, CSM Board of Trustees
Charr