

Approved at the 09/10/2021 meeting
BOARD OF TRUSTEES OF THE COLORADO SCHOOL OF MINES
MINUTES OF THE BOARD MEETING
Friday, August 6, 2021
Zoom Meeting

I. Regular Meeting – 8:00 a.m. Virtual

8:00 a.m. Regular session called to order by Chairman Jorden.

Trustees present virtually: Chairman Jorden, Trustee's Burgess, Salazar, Sanders, Starzer and Steinberg.

Mines executives and directors present virtually: President Johnson, EVP Volpi, VP Han and CIO Sendze.

a. Action Items

Workday ERP license agreement approval Ms. Volpi provided an overview of the Workday ERP license agreement for Human Capital Management, Payroll and Financial reporting that the agreement is a ten-year contract with a three-year renewal. She reviewed the approval the Board gave at the May Board meeting for the capital IT four-year plan and what that included. Ms. Volpi reported that this contract is in tandem with the State global contract for Workday. Dr. Sendze provided an overview of the formulas used to arrive at the number of user licenses and noted there is room for reasonable incremental growth within the calculations.

Ms. Volpi provided a brief overview of the student system license fee and implementation schedule and Dr. Sendze reported this system is more complex as it includes a number of modules and integrations to third party systems. She reviewed the functionality for students that include degree audit, student financial, enrollment and registration, mobile self-service, third party payment, customer relations modules, and more features.

Ms. Volpi reviewed the other universities that have implemented or are in the planning stages of implementing Workday. She reported that Mines has two more years left on the current ERP system, Banner, agreement and will be phasing out of that system and into Workday.

Trustee Salazar motioned to approve the Workday ERP license agreement as presented; seconded by Trustee Sanders. Approved 6-0.

BE IT RESOLVED that the Board of Trustees of Colorado School of Mines approves the License Agreement for Workday ERP for Human Capital Management, Payroll and Financials in a total cost of \$9,460,086.

b. Reports and Updates

Subsurface Frontiers Building update Ms. Volpi provided an update on the federal Infrastructure Investment and Jobs Act noting that the bill has separate and discrete language that authorizes the USGS to build a building on an academic institution's land. The bill is currently in the Senate and expected to get final vote as early as tomorrow. She reported that the text of the bill has a \$167 million authorization appropriation for the USGS minerals and energy division to work with an institution to build which represents the Subsurface Frontiers building. Ms. Volpi reported that the bill provides USGS flexibility to negotiate and enter into a lease and other arrangements. She reviewed the cost of the building from two years ago at \$156.4 million and reported that the USGS current evaluation of the cost is over \$200 million. With the \$167 million from the bill and \$28 million from the USGS budget; funding is approaching \$195 million. Management will need to work with the state on how the \$20 million state funding ask for this building will be treated.

Ms. Volpi noted that further due diligence will include reviewing similar agreements with other universities and the USGS. She reviewed the next steps that will include work with the architect, the USGS and Mines management to begin the redesign which will incorporate the USGS bringing in an additional group, the Energy Division, to the new building. Many points of negotiation still need to be worked out including who will operate and maintain the building. Ms. Volpi reviewed who would have rights to the building and reported that if Mines signs a lease there would be usage agreements and occupancy rights but no ownership rights though the university will own the land.

Ms. Volpi noted that she will provide another briefing at the upcoming Finance and Audit Committee and Board meetings; the final agreement which will likely be in the form of a Cooperative Agreement, will be brought back to the Board for approval once fully negotiated.

There was discussion regarding what specific elements of the building and associated impact on Mines will a federal building bring to campus. It was noted that security, design and the possibility of the need for another parking garage could be impacted if the building goes forward. Ms. Volpi noted it is all moving very fast and President Johnson reported that Mines still believes the partnership with USGS, in particular having them on campus will be very important to Mines by enhancing the relationships Mines already has with USGS and that strengthened relationship will have on our faculty, students, and partners. She will send the text of the bill language to the Board along with the summary of the entire bill that was drafted by our federal consultants.

Chairman Jorden opened the floor to discussion regarding the decision to have in-person versus virtual meeting for the upcoming meetings. Mr. Han reviewed the campus mask policy and reported that Mines is currently contracting with Diligent Board management software which will help to facilitate hybrid meetings once the new software is in place. The Trustees agreed to have the September meeting virtual.

President Johnson reported Mines is preparing for a very large incoming first-year class of approximately 1450 students which is above the goal of 1250. The largest first-year class ever, very diverse and qualified. He reported the Oredigger Camps are up and running and everyone is busy getting ready for the Fall semester. Dr. Johnson also reported that Mines hired a new department head for Computer Science, Dr. Iris Behar from Brown University; she will start in January. He also reported that we have hired 32 new faculty.

Ms. Volpi reported that she will provide the Board with an update of the Mines Park redevelopment project at the September meeting and noted the hope to bring before the Board for approval before the Christmas break.

8:49 a.m. There being no further business the meeting was adjourned.



Anne Stark Walker, Secretary