

Approved at the 10/28/2022 meeting
BOARD OF TRUSTEES OF THE COLORADO SCHOOL OF MINES
MINUTES OF THE BOARD MEETING
Friday, September 16, 2022
Starzer Welcome Center, Wagner Boardroom
1812 Illinois St. Street, Golden CO 80401

I. Executive Session – 8:00 a.m.

To discuss legal advice pursuant to §24-6-402 (3)(a)(II), C.R.S.; and matters required to be kept confidential by federal law or statute statutes, pursuant to §24-6-402(3)(a)(III), C.R.S.

8:00 a.m. Motion to move into executive session by Trustee Grewcock; seconded by Trustee Starzer. Motion approved 6-0.

Trustees present: Chairman Salazar, Trustees Burgess, Grewcock, Lawler, Starzer and Steinberg. Trustee Sanders present virtually.

Mines executives and directors present: President Johnson, Provost Holz, EVP Volpi, VP Pantel, VP Copan, VP Han, VP Bradford, VPGC Walker and CSM Foundation President Winkelbauer.

9:30 a.m. Executive Session concluded

II. Regular Meeting – 9:30 a.m.

9:42 a.m. Regular session called to order by Chairman Salazar.

Trustees present: Chairman Salazar, Trustees Burgess, Grewcock, Lawler, Starzer, Steinberg, Gardner and Cooreman. Trustee Sanders present virtually.

Mines executives present: President Johnson, Provost Holz, EVP Volpi, VP Fox, VP Copan, VP Han, VP Bradford, VPGC Walker and CSM Foundation President Winkelbauer.

a. Oath of Office – New Student Trustee

Chairman Salazar administered the oath of office to new Student Trustee, Hayden Cooreman.

b. Consent Agenda

The minutes from June 6, 2022 meeting were submitted for approval.

Trustee Grewcock motioned to approve the minutes as presented; seconded by Trustee Starzer. Approved 7-0.

c. Reports and Updates

Board Committee Reports _____ Trustee Grewcock reported that the Finance and Audit Committee met on September 6, 2022. At its meeting, the Committee reviewed the Non-GAAP financial statements and the capital projects that will be reported on later in the meeting.

Financial Report _____ Ms. Volpi provided the fiscal year end 2022 unrestricted operating financial highlights and reviewed the key factors that contributed to the operating surplus. She noted that the surplus was due to unexpected revenue as well as tighter expense management; much of the surplus is non-recurring.

Ms. Volpi reported that management is looking at Mines' tuition structure and rates and doing a full analysis to determine if any changes will be recommended. If determined adjustments are needed, these will be brought before the full Board.

d. Action Items

Title IX Policy Changes Ms. Volpi Introduced the new Director of Equity & Title IX and Title IX Coordinator, Ms. Carole Goddard, who provided an overview of the two policies addressing sexual discrimination and misconduct and the need to merge them into one. She reviewed the new definitions and how they clarify the policy and expectations. Ms. Goddard reported that the workflow will remain the same even though Management is augmenting the discrimination policy. She reported structurally there is no change and Mines policy is based on State and Federal law.

Trustee Burgess motioned to approve the Title IX Policy changes as presented; seconded by Trustee Grewcock. Approved 7-0.

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines approves the merging of the Policy Prohibiting Sexual Harassment, Sexual Assault, and Interpersonal Violence with the Policy Prohibiting Unlawful Discrimination and the updated amendments to the newly merged policy.

NASA Indemnification Ms. Volpi provided an overview of the proposed NASA indemnification agreement term and reviewed the resolution previously approved by the Board permitting indemnification terms in the context of comparable, lower risk research agreements. She provided a summary of the student three-phased program, Break the Ice Lunar Challenge, designed to gather water on the moon. Ms. Volpi reported that there will be no risk with the first two phases but phase three will include testing on a federal site with possible minimal risk. She reported that the Lunar Outpost company is providing insurance and will be covering Mines as well. Ms. Volpi reported Mines retains a \$1.5 million risk reserve.

Trustee Lawler motioned to approve the NASA Indemnification as presented; seconded by Trustee Starzer. Approved 7-0.

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines authorizes the university to contract to indemnify the U.S. Government and its contracted vendor, Ensemble, in the Team Member Agreement for Phase 2 of NASA's Break the Ice Lunar Challenge, and authorizes the President or his appropriate delegee to execute this Agreement.

e. Presentation and Discussion

Faculty Senate Introduction New Faculty Senate President, Dr. Jeff King, introduced himself to the Board and discussed planned Faculty Senate business. He provided an overview on the current Senators and information on current Faculty Senate priorities.

Mines and Mines@150 update Dr. Johnson provided an overview of the recent Campus Town Hall presentation and updated the Board on the Mines@150 strategic plan initiatives and campaign. He reviewed highlights of the past academic year with regard to student, faculty, research, and athletic successes.

President Johnson provided an overview of current and anticipated future enrollment trends. He reported that Mines@150 initiatives are taking root and becoming a part of everything being done at Mines. He also stressed the importance of philanthropic support and raising Mines' external profile.

Dr. Johnson provided an overview on the demographic of incoming students. Mr. Winkelbauer reported on the affinity group being formed with alumni of color, much like the women at Mines affinity group, to help recruit historically underrepresented students. He reviewed current trends and plans to navigate those based on

anticipated undergraduate and graduate student numbers. He provided an overview of the Pathways program and student debt outcomes.

President Johnson summarized this week's Career Fair and reviewed the industries where students tend to start their careers after graduation. He reported on the growth of Mines online and the re-alignment of portfolios, expanded offerings and diversity of programs. He reported on the 35 new faculty who joined Mines the past year, and the growth in research and development of entrepreneurship and innovation at Mines.

Capital Projects update Ms. Volpi provided an update on planned capital projects. She reviewed Parking Garage II with 850 spaces and a classroom wrap, much like McNeil Hall, planned west of the Beck Venture Center. She reported that construction will start after first of the year (2023) with a planned opening in 2025. Ms. Volpi provided an overview of the project costs and the funding for the project. Also reviewed were Mines Park renovation, additional housing South of 19th Street, and options for additional dining and recreation facilities. She noted management is currently assessing these options and possible project timelines.

Ms. Volpi provided information on the planned support for research growth. She reported on the research awards and how those dollars are spent and provided an overview of Mines overhead expenses charged. Ms. Volpi provided an update on the Energy and Minerals Research Facility and its funding, and reported a planned construction start date of Spring 2023 with anticipated completion in Spring/Summer 2025. Also reviewed were the utilities infrastructure improvements planned, which include a new boiler, chiller plant and electric power improvements. Ms. Volpi reported an anticipated \$69 million project cost, of which 71% is funded by the State.

Ms. Volpi summarized the capital project funding outlook with debt projects and capital lease funding, and reviewed the actions likely needed by the Board in the next six months. There was discussion regarding parking and how to mitigate removal of parking spaces in the CTLM lot when offline for construction on the new parking garage. Ms. Volpi reported on alternatives being considered during construction.

President Johnson asked Dr. Copan to provide information on the Fortescue Research and Development Center that will be announced at the afternoon event hosted by Mines and including dignitaries such as Governor Polis, representatives from NREL and the Chairman and founder of FFI.

III. Meeting adjourn and Trustee lunch

12:10 p.m. There being no further business the meeting was adjourned.



Anne Stark Walker, Secretary