

SCHOOL OF MINES TAX FUND

SUPPLY VOUCHERS

658	J. E. Payne	15.00
659	Pennsylvania State University	6.00
660	William E. Peters	12.74
661	John W. Pichthall	8.82
662	Pioneer Auto Wrecking Co.	30.34
663	Poindexter Electric Co.	211.51
664	Harry H. Post Co.	294.00
665	Postmaster--Golden, Colorado	3,000.00
666	Public Service Co. of Colorado	428.86
667	Bill R. Pugh	15.12
668	Quarterly of Applied Mathematics	6.00
669	Gordon Ramstetter	108.75
670	Readex Microprint Corp.	353.20
671	John S. Rinehart	250.47
672	Rio Grande Co.	29.55
673	Paul A. Rodgers	267.77
674	Royal Mabee Corporation	560.67
675	Ruska Instrument Corporation	176.83
676	C.S.M. Revolving Fund	599.55
677	Sanborn Company	30.20
678	Sanitary Specialties Co.	61.74
679	Scribbler's Book Co.	102.76
680	Shorey Book Store	38.35
681	Society of Exploration Geophysicists	10.00
682	Sondie & Bronelle	85.42
683	South African Mining Journal Syndicate (Pty.) Limited	7.70
684	Spudnut Shop of Golden	32.40
685	Standard Oil Company	6.49
686	Standard Register Co.	365.59
687	State Purchasing Agent--Revolving Fund No. 2101	3,490.42
688	Stearns-Roger Mfg. Co.	54.00
689	Stechert-Mafner, Inc.	14.15
690	Robert Steele	20.00
691	Gurnett Steinsheuer	10.92
692	Storch Products Co., Inc.	5.91
693	Strawn's Stationery	157.13
694	B. K. Sweeney Co.	51.87
695	Thor Power Tool Co.	305.00
696	Chris Tolos	115.22
697	Transport Clearings of Colo., Inc.	54.85
698	Union Supply Co.	38.96
699	Unistrut Western, Inc.	45.21
700	United States Welding Works Co., Inc.	187.74
701	United Tool & Material Co.	26.47
702	Universal Tractor Co.	11.18
703	University of Colorado--Bureau of Audio-Visual Instruction	126.75
704	University Microfilms, Inc.	10.15
705	Uranium Corner, Inc.	5.50
706	John W. Vandervilt	37.47
707	Veri-Typer Corporation	47.54

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708	L. B. Walker Radio Co.	5.22	
709	Wards Natural Science Establishment, Inc.	6.14	
710	Ernest E. Waters	13.64	
711	Law Wenzel & Co. of Colorado	68.65	
712	West Chemical Products, Inc.	34.00	
713	Western Cine Service, Inc.	17.82	
714	Who's Who in American Education, Inc.	13.95	
715	C. G. Wilhelm Garden Center Nursery	35.00	
716	Art Williams	16.95	
717	H. W. Wilson Co.	12.00	
718	World Petroleum	10.00	
719	X L Directory Service	17.75	
720	Zep Manufacturing Corporation	16.50	
	TOTAL SUPPLY VOUCHERS		41,006.49

SPECIAL APPROPRIATION

EXPERIMENTAL PLANT

243	C.S.M. Research Fdn., Inc.	5,484.03	
	TOTAL EXPERIMENTAL PLANT		5,484.03

MILL LEVY BUILDING FUND

422	Bell Plumbing & Heating Co.	5,846.60	
423	Geo. Berbert and Sons, Inc.	304.00	
424	"Stu" Beresford, Inc.	2,842.00	
425	Brunswick-Balke-Collender Co.	12,706.00	
426	Max Cook Sporting Goods Co.	371.68	
427	Colorado Office Supply, Inc.	113.70	
428	H. Hoffman Co.	17.24	
429	Kendrick-Bellamy Co.	42.60	
430	Heed & Mount Construction Co.	61,437.90	
431	A. D. Radinsky & Sons	80.04	
432	Frank Ruskey	95.00	
433	Carl A. Wagner Mfg. Co., Inc.	164.00	
	TOTAL MILL LEVY BUILDING FUND		84,020.76

Previous Minutes. The minutes of the meetings held on November 6, 1959 and November 19, 1959 were approved.

Advisory Committee. Action on this was deferred until there was a full meeting of the Board.

Distinguished Achievement Medals, 1960. At the March, 1959, meeting of the Board, it had been suggested that consideration for the 1960 recipients be started earlier than had been the custom. With this in mind, a review was made of the status of the files on candidates for the Medal. It was recognized that there was a continuing problem of getting full and sufficient information on alumni recommended. Members of the Board asked that a list be prepared for the January meeting, the list to show all names recommended together with the information available on each. It was felt that perhaps members of the Board would be able to supply additional information on some of the candidates and the 1960 selection could then be made from information on hand.

van Diest Medal. The matter of making a selection for the van Diest Medal for 1960 was considered. President Vanderwilt reviewed a number of unsolicited letters which had come to him regarding Stanley J. Marcus, a member of the Class of 1945, who has been actively engaged in the development of nuclear weapons.

Members of the Board recommended that consideration should be given to the appointment of a permanent committee of outstanding alumni, one from each field, who would take the responsibility of recommending candidates for the van Diest Medal.

For the 1960 selection, the Board instructed President Vanderwilt to consult with department heads and ask for recommendations for the medal.

Commencement Speaker. President Vanderwilt reported that he had not heard anything from Secretary Seaton. He stated if he did not hear anything by the first of the year, he would make a further attempt to get in touch with him.

Colorado Association of State-Supported Institutions of Higher Education (Presidents' Association). President Vanderwilt reported that this organization had been increasingly active during recent years. One reason for the added activity is mounting requests from legislative bodies for information on enrollment trends, near-term and long-range costs; space utilization studies; correlation studies to prevent duplication; and other problems pertaining to higher education. President Vanderwilt stated that these matters had been reviewed and discussed continually but because of the greater detail and formal reports being requested, it had become necessary to employ staff to help do the work the Association is being called upon to do.

Two types of proposed staff patterns were reviewed. President Vanderwilt explained that the members of the Presidents' Association believed that if the colleges provided all the information possible and worked together efficiently, it would serve to demonstrate there was not a good reason for the legislature to set up by statute or resolution a super-board or other agency to supervise educational institutions.

The members of the Board questioned the legality of the state schools creating a voluntary agency with an employed staff. It was felt that the present school staff should be able to do the work involved in requests for information being made by the legislative groups.

It was moved, seconded, and unanimously passed that action on this matter should be deferred until there was full attendance of the Board.

Monthly Reports. Mr. Steinbauer entered the meeting and distributed the monthly reports as follows: Summary of Budget Appropriation and Disbursements, as of November 30, 1959; Balance Sheet, November 30, 1959; Mill Levy Building Fund, as of November 30, 1959; Experimental Plant, Summary of Budget Appropriation and Disbursements, as of November 30, 1959; Dining Hall, from October 31, 1959 through November 28, 1959; Statement of Income & Expense, Canteen, covering period October 20, 1959 through November 20, 1959; Statement of Income and Expense, Mines Park, as of November 20, 1959; Mines Park, Summary of Budget Receipts & Disbursements, as of November 20, 1959; Statement of Income and Expense, Prospector Park, as of November 20, 1959; Statement of Income & Expense, Mines Bradford Hall and New Dormitory, as of November 20, 1959; Statement of Income and Expense, C.S.M. Houses - Group #1, as of November 20, 1959; Statement of Income and Expense, C.S.M. Houses - Group 2, as of November 20, 1959; Statement of Income & Expense, Mines Park Houses - 29-36, inclusive, as of November 20, 1959; Summary of Budget Receipts and Disbursements, Mines Park Houses, 29-36, inclusive, as of November 20, 1959; Statement of Income and Expense, C.S.M. Houses Group #1 and Mines Park Houses, 29-36, inclusive, as of November 20, 1959; Statement of Income and Expense, 1959-60 Health and Accident Plan, Associated Students of the Colorado School of Mines, Inc., November 30, 1959; Budget Period, 1959-60 Health and Accident Plan, Associated Students of the Colorado School of Mines, Inc., November 30, 1959; and Athletic Association, Summary of Budget Appropriations and Disbursements as of November 20, 1959.

HHFA Application. Mr. Steinbauer reported that he had written the Housing and Home Finance Agency and requested forms to file application for financing married student housing, college union, and fraternity row. In reply he had been asked

to file a preliminary application and attend a pre-filing conference in Fort Worth.

Mr. Steinhauer had prepared an application using the following figures: Married student housing, \$575,000; college union, \$750,000; and fraternity row, \$1,440,000. Using these figures, the amount of the loan would be \$1,900,000. Mr. Steinhauer stated he was not ready to make a recommendation on how we should propose to finance the balance, and before we made application we would have to make such a recommendation.

Mr. Steinhauer was authorized to arrange for the suggested conference with HHFA officials in Fort Worth and to file a preliminary application.

Requested Easement. President Vandervilt presented a request from the City of Golden for an easement for an 8" water main across property owned by the school west of the Lookout Mountain gate. The water main was to serve the new Beverly Heights Estates Subdivision. The Board voted unanimously to give the easement and authorized Mr. Steinhauer to make the necessary arrangements.

Lease - Norbute Company. President Vandervilt reviewed the status of the lease granted to the Norbute Company for exploration work on Wild Horse Park land. The company had reported that the work was not encouraging and it was their desire to let the lease expire. Mr. Steinhauer was instructed to determine whether a formal termination of lease was required and to take such action as might be necessary to effect termination of the lease to prevent any cloud remaining on the title to school land.

Salary or Annuity Option. Mr. Steinhauer and President Vandervilt reviewed this arrangement which would permit employees of the school to take advantage of an income tax benefit whereby up to 20% of their salary could be placed in an annuity program which would not be subject to income tax. It was agreed that such a program seemed to have sufficient merit to warrant further study.

It was moved, seconded, and unanimously passed that a study should be made of the annuity program to determine its feasibility and faculty member interest, and that a report with recommendations should be brought back to the Board for action.

New Bank Account. Mr. Steinhauer reported that a new account had been opened in the Arvada Savings and Loan Association for funds of the Health and Accident Plan. Upon motion, duly seconded, the following resolution was unanimously adopted:

RESOLVED, That the funds of the Health and Accident Plan of the Associated Students of the Colorado

School of Mines be and the same are hereby authorized to be added to or paid into a savings account in Arvada Savings and Loan Association and that said institution be and it is hereby authorized to pay withdrawals until further notice to it signed in the name of this organization as indicated by the signatures of Garnett Steinhauer, Treasurer, and John W Vanderwilt, President. Said institution is authorized to supply any endorsement on any check or other instrument tendered for this account and it is hereby relieved of any liability in connection with collection of such items which are handled by it in accordance with customary banking practice and it shall not be liable for the acts of banks serving as its agents, sub-agents, or others or for any casualty. Withdrawals may not be made on account of such items until collected, and any amount not collected may be charged back to this account, including expense incurred, and any other outside expense incurred on account of this account may be charged to it.

Surplus Property. President Vanderwilt reported that the Surplus Property Division of the U. S. government had offered the school 170 acres of property, buildings, and equipment located in the Leadville Drainage Tunnel area. The stipulation was that the title to the ground would remain with the government and the government would require an easement from whomever obtains the property. The buildings and equipment could not be moved or sold for a five-year period without written permission from the government and such permission was unlikely.

Professor Parkinson had stated that the equipment would be a duplication of equipment now owned and in use.

The Board voted to decline the offer unless further information obtained made it appear that better use could be made of the offer. Mr. Steinhauer was authorized to check further the restrictions as to use and dispose of the offer as he deemed best.

Clay Pit Area. Mr. Steinhauer reported that he was waiting to hear from Mr. Parfet on the results of a test which had been made on ground owned by Standard Fire Brick Company. He stated he did not feel like rushing Mr. Parfet, that he felt he would hear from him in due time, and that he was still optimistic about a deal being made. It was agreed that nothing further should be done until word was received from Mr. Parfet.

Science Building Location. President Vanderwilt reported on a discussion he had had with Mr. Buell. All the information on the long-range plans, the architects' recommendation, and Pereira & Luckman's plan were made available to Mr.

Buell. No answer was asked or obtained but it was left that some one from the school would be in contact with Mr. Buell at some later date.

The meeting adjourned at 12:30.

Assistant Secretary

December 11, 1959