

Approved at the October 25, 2023 Board meeting
BOARD OF TRUSTEES OF THE COLORADO SCHOOL OF MINES
MINUTES OF THE BOARD MEETING
Tuesday, October 17, 2023
Virtual

I. Special Meeting – 10:30 a.m.

10:31 a.m. Special meeting called to order by Vice Chair Starzer.

Trustees present virtually: Vice Chair Starzer, Trustees Burgess, Grewcock, Lawler and Sanders.
Chairman Salazar and Trustee Steinberg absent.

Mines executives and directors present virtually: President Johnson, EVP Volpi, VP Han and Acting GC Salazar

a. Action Items

1. Mines Park Financing Approval

Ms. Volpi recapped the Mines Park Redevelopment Phase II project plan previously presented to and approved by the Board at its September 15, 2023, meeting. At their October 9, 2023, meeting, the Finance and Audit Committee reviewed the associated financing plan for the project. The Finance and Audit Committee recommended the financing plan to the Board for approval.

Pursuant to the authority conferred upon it by §23-41-104(1), C.R.S. (2008), the Board of Trustees has the power to borrow funds, to issue securities and refunding securities. The twenty first supplemental resolution is attached for consideration of approval.

Trustee Grewcock motioned to approve the Mines Park Redevelopment Phase II Financing Plan. Trustee Burgess seconded the motion, which carried unanimously.

***BE IT RESOLVED** that the Board of Trustees of the Colorado School of Mines has reviewed the financing plans for Phase II of the Mines Park Redevelopment Project representing additional borrowing authority of up to \$142M for the Series 2023C Bonds.*

As such, The Board of Trustees approves the Twenty First Supplemental Resolution included as Attachment 1.

II. Meeting adjournment.

10:47 a.m. There being no further business the meeting was adjourned.



Jessica C. Salazar, Acting Secretary