

BOARD OF TRUSTEES OF THE COLORADO SCHOOL OF MINES
MINUTES OF THE BOARD OF TRUSTEES SPECIAL MEETING
Friday, July 19, 2024
Virtual Meeting via Zoom Conferencing

I. Executive Session – 1:00 p.m.

To discuss legal advice pursuant to §24-6-402(3)(a)(II), C.R.S.; update on potential property transaction per §24-6-402(3)(a)(I), C.R.S.; and matters to be kept confidential by federal law or state statutes pursuant to §24-6-402(3)(a)(III), C.R.S.

1:03 p.m. Motion to move into executive session by Trustee Lawler.

Trustees present virtually: Chairman Salazar, Trustees Coors, Grewcock, Sanders, and Lawler. Trustees absent: Trustees Burgess and Steinberg.

Mines executives present: President Johnson, EVP Volpi, and GC Markley.

1:13 p.m. Motion to exit executive session by Trustee Grewcock.

II. Special Meeting – 1:30 p.m.

1:31 p.m. Meeting called to order by Chairman Salazar.

Trustees present virtually: Chairman Salazar, Trustees Coors, Grewcock, Sanders, and Lawler. Trustees absent: Trustees Burgess and Steinberg.

Mines executives present virtually: President Johnson, Provost Holz, EVP Volpi, VP Bradford, and GC Markley.

- a. Action Items
 - 1. Approval of Property Purchase

Chairman Salazar introduced the acquisition of the Jefferson One Research Center property for the Board's consideration and thanked President Johnson, EVP Volpi and their team for bringing this vision to fruition.

Pursuant to the Board of Trustees' statutory authority under C.R.S. §23-41-104 and the University's Capital Construction and Real Estate Conveyance Policy, the Board of Trustees is asked to consider and approve Mines' purchase of the real property located generally at 18300 Highway 72, Arvada, Colorado, and known as the "Jefferson One Research Center," and to authorize the execution of any and all documents necessary to effect the purchase and transfer of title.

Trustee Grewcock motioned to approve the recommendation, seconded by Trustee Lawler. Motion carried unanimously.

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines approves the purchase of the real property located at 18300 Highway 72, Arvada, Colorado, and known as the "Jefferson One Research Center" for a purchase price of \$14,000,000 and authorizes the President or his appropriate delegate to execute all documents necessary to effect the purchase of said property and transfer of title.

III. Meeting Adjourn

1:34 p.m. There being no further business, Chairman Salazar adjourned the meeting.


Molly Markley, Secretary